



## NEWS RELEASE

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### For Immediate Release

## Hazelwood's Finance Department Receives Award of Financial Reporting Achievement

*Hazelwood, Mo., (July 30, 2009)* – The Government Finance Officers Association (GFOA) has awarded its “Certificate of Achievement for Excellence in Financial Reporting” to the City of Hazelwood for its Comprehensive Annual Financial Report (CAFR). This Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An “Award of Financial Reporting Achievement” has been presented to the individual(s), department or agency designated by the government as primarily responsible for preparing the award-winning CAFR. This has been presented to:

**Donnie L. Burns, Director of Finance  
City of Hazelwood, Missouri**

The CAFR has been judged by an impartial panel to meet the high standards of the program including a demonstration of a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. Hazelwood’s current CAFR is available for viewing on the Internet at [www.hazelwoodmo.org](http://www.hazelwoodmo.org) on the Finance Department’s web page.

“Our financial advisors and the bond rating agencies have utilized our award-winning CAFR to analyze the City’s financial condition for the issuance of general obligation street bonds, revenue bonds for Cabela’s Wildlife Museum at St. Louis Mills, and certificates of participation for Hazelwood’s new \$5.7 million White Birch Bay Aquatic Center,” said Burns. “I appreciate working for a City that emphasizes excellence. Achieving this distinctive honor was a team effort. I’ve been impressed with the professionalism and quality of work produced by the Finance staff, and it’s an honor to work with them, for the City of Hazelwood.”

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, Ill., and Washington, D.C.